# Mines and Mining Stocks

few days. From the north side drift a

hole will be punched through to the

main avenue every few feet, and judg-ing from the character of the ground

in the drift on the south side, it is fig-

Boston Insists That Utah Copper Is

to Be Included.

The plans for the consolidation of the

doned as has been reported—they are simply held in abeyance for the time be-

ried out. This is the situation as it stands to-

STOCKS ON EXCHANGE

Just a half-dozen of the unlisted stocks

Mining Notes.

W. M. Odell, one of the big men in the Fort Hall Mining company, came down from Pocatello yesterday morning to look after business matters on this

to look after business matters on this end of the line. Mr. Odell is a prominent shareholder in the Seven Troughs Mining company and it is whispered about that he is likely to be named as one of the new directors, when the reorganization of the board occurs. It was Mr. Odell who took the 50,000-share block of Lower Mammoth treasury stock at 50 cents a share a few days ago. He is a firm believer in the merits of both the Seven Troughs and the Lower Mam-

Seven Troughs and the Lower Mam-

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THE HERALD IN NEVADA. The Herald can be bought at the fol-

Rawhide—Louie Polin.

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han, P. M. Cobre-Richard Richards.

Gold Circle-C. R. Reed.

property.

moth properties.

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# PLANS CHANGED be that we can get around the obstruction this way faster than the caved ground can be caught up and the main

How Main Drift Between Two determine the extent of the cave and Man Largely Interested Shafts Will Be Opened— The Celebration.

The task of drawing off the last few ured that the obstructed portion of the feet of water in the Ontario mine at Park City is at a practical standstill defect. But should this is one of the substantial pillars in the life of the lease eight for a few days. Manager Ernest Bamberger, who came down from camp gone through where the main drift is gone through where the main drift is also largely interested in the Nevada yesterday by saying:

When the side drift was run around No. 3 shafts it was started with the necessary to work in." bottom of the drift on a level with the tracks in the main avenue. Without of Park City, and not the Ontario com- identified with mining in this country was tapped would swiftly run out and thus prevent backing up and bothering the workmen. This drift was flumed and the car tracks were laid in the bottom of it, instead of on top. In going the 150 feet to the point where been entirely worked out, but full despite the drill below were purched through the drill below the drill below were purched through the drill below the drill below were purched through the drill below the drill below the drill to the main drift the elevation of the end of the present week. floor amounted to four and one-half feet. As the drill holes were all put through at some distance above the ELY MINES CONSOLIDATION. floor, connections with the main drift have all been made not far below the roof of the latter. While a large hole has now been broken through and the water is rushing out in a great torrent, water is rushing out in a great torrent. Nevada Consolidated, Cumberland-Ely the pressure has been relieved and five and Utah Copper have not been abanor six feet of it remains in the station doned at No. 3 shaft. We might gain a foot or two by blasting out the under lip of rock where the holes have been made, but I doubt whether that would sufficiently lower the water to permit of an examination of the drift from the No. 3 shaft end.

'We are not worrying, however, over with authority. "We are not worrying, however, over this condition. We have started to clean out the caved ground in the main tunnel level, but the ground is wet and tunnel level. treacherous and piling has to be driven as the work progresses. Tuesday it was decided that a small drift should

Was decided that a small drift should

In considering this matter, the most important thing to be borne in mind is the fact that the Guggenheims are in abso-

## COPPER STOCKS IN

buying in Lake coppers and the floating stock is being exhausted. North Butte closed the highest since last summer and so did Copper Range. Parrot was very active and we understand that they are striking very rich rock at present. Altogether it was the best market for a long time and foretells higher prices in the near future.

Boston Copper Stocks.

Sales Open High Low Close Bing. Con. ... 25
Boston Con. ... 1813 12 1244 12 12
Butte Coal. ... 2418 2234 23 2242 2234
Butte Coal. ... 2418 2234 23 2244 23 2244
Butte Coal. ... 2418 2334 23 2244 23 2244
Butte Coal. ... 2418 2334 23 2244 23 2244
Butte Coal. ... 2418 2334 23 2244
Butte Coal. ... 2418 2334 23 2244
Butte Coal. ... 2418 2344 23 2244
Butte Coal. ... 2418 2444
Butte Coal. ..

۳.	Sales	.Open.	High.	Low.	Close.	der 121/2, and it is therefore safe
	Bing. Con Boston Con1,813	19	1917	10	25	diet that the stock will go in
	Butte Coal,2,418	9924	99	9914	9934	figure if the plan of consolidation
	Butte & L 100	40	40	. 40	.40	ried out.
	Cal. & Ariz 188			10316	104	This is the situation as it st
	Con. Mercur				.40	day, and with certain matters cle
	Cop. Range 831		7014	70		and with market conditions rig
	Cum. Ely 355		814	81/8	814	
	Daly West		****		914	tills basis,
	Davis Daly1.295	314	314	31/6	21%	DOINGS OF UNITED
	East Butte 275	514	514	514	51/4	DOINGS OF UNLISTED
	Giroux Con 310	39%	33%			
	Granby Con		***		92	STOCKS ON EXCH
	Greene-Can4,870	81/2	81/8	81/8	81/8	
	Nevada Con 500	115%		111/2	111/2	Just a half-dozen of the unliste
	Nevada Utah . 95	41/8	41/8	41/8	41/8	participated in the trading ye
	Nipissing 620	7	7	678	7	Dingham Central-Standard sold
	North Butte2.968	5814	591/2		59%	Cedar at 111/2c, East Crown Poin
	Trinity 732	131/2	14	131/2	14	and 2%c, Mineral Flat at 15c and
	U. Cop., com.,		****	****		Treasure Hill at 28c, while Ohio
	U. S. S., com 600	38	38			was sold down from \$2.6216 to \$2
	U. S. S., pfd 172	4134	4134	411/2	411/2	share.
	Utah Con 985	39	3914	39	391/8	Bingham Standard Copper was o
	Many Vanle	Cumb	Clar			21 at 231/c. Federal-Ely at 11 at 1

#### New York Curb Close.

	Bid.	Asked.
Butte & London	\$ .25	\$ .50
Cumberland Elv	7.87%	8.00
Giroux Corsolidated	3.25	3.50
Nevada Consolidated	11.371/2	11.621/2
Nevada Iltah	4.70	5.0614
Nipissing	6.871/2	7.00
Newhouse	1.50	
Tennessee Copper Utah Copper First National Copper Davis Daly	37.75	38.00
Utah Copper	29.75	29.871/2
First National Copper	2.50	2.75
Davis Daly Dominion Copper	3.00	3.121/2
Dominion Copper	1.371/2	1.59
Ele Central	.50	.75
Ely Consolidated	.18%	.25
Furnace Creek	.14	.16
Miami Boston Consolidated	4.50	4.621/2
Boston Consolidated	11.871/2	12.121/2
Greene G. & S. Con	.25	-31/50
Mitchell	.371/2	.50
Montgomery Shoshone	1.00	1.061/4
Nevada Smelting	1.25	1.061/4 1.371/2 114.00
Ollyse Ougen	110.00	114.00
Cilver Lest	12.23	14.00
King Edward	.62/2	.75
Foster Cobalt	.70	.74
a tale Control	2616	.27
McKinley-Darragh	- 76	.80
Tintic Mining	0.40	3.50
Cibraltar	.06	.08
Salt Lake Copper	13.00	
Yukon	3.75	4.00



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Faxon and Walden & Burnett.
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Delamar—J. M. Kelly.
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#### the main avenue on the north side, but quite close to it, and this work began this morning. With machine drills it can be advanced rapidly, and it may be that we can get around the obstruc-FROM ENGLAND drift opened. Both pieces of work will be kept going at the same time, and,

release the water behind it within a Pioche Mines Is Out to Make Inspections.

George Weddell, a prominent and if we are compelled to do so, as the operating at Pioche, came in from the

He has not been out this way for tucky's Susan Duster mine and the have added immeasurably to their voltwelve months.

The visitor is interested in many mining proposition of this western work shall be done. country other than those mentioned, and during his trip west he expects to visit some of them and become generally posted on all before returning to tations and record of sales made during the day: England. He will be met at Pioche by E. L. Godbe, under whose direction the properties of the Ohio-Kentucky and the Prince Consolidated are being s splendidly developed.

#### ANOTHER DEAL AT BOVARD HAS BEEN CONSUMMATED

Again Mason Valley people have figured prominently in mining deals in the new camp of Boyard. It was but this week that George Boyard and George Davis both residents of Mason Valley, sold group of three claims for the neat sum o \$35,000, says the Yerington Times. lute control of the situation, and that they will be able to put their plans through when the proper time comes on their own BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co.. Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, by James A. Pollock & Co., and from which it is secured for use in this department of The Herald:

Boston, May 6.—The creeping bull market still continues, with Amalgamated and Smelters the leaders. All local coppers week at the close on profit-taking, but will go higher when more is known of the value of the lode struck. We see the best kind of buying in Lake coppers and the floating stock is being exhausted. North Butte

present values are averaging about \$125, says the Goldfield News.

Production for the present is restricted because of difficulty in handling the ground, which is being overcome by the

day, and with certain matters cleared up, and with market conditions right, the plans will probably be put through on system of timbering recently adopted. As fast as possible men will be added to the force which is now breaking ore from the large reserves, while development of new ore reserves is being carried on as rapidly Details are being worked out for a two

compartment vertical shaft, which will be sent down 500 or 600 feet. Work has been far enough advanced within the past two or three weeks to satisfy the managers of the property that Bingham Central-Standard sold at 42c, Cedar at 14%c, East Crown Point at 2%c and 2%c, Mineral Flat at 15c and Uintah Treasure Hill at 28c, while Ohio Copper was sold down from \$2.62½ to \$2.52½ per the Great Bend showing justifies a more extensive equipment and a larger force of men. The showing in the property itself is assurance of this alone, and now comes the strike in the Dalsy, which proves the continuity of the Great Bend ledge. share.

Bingham Standard Copper was quoted at 21 at 23½c, Federal-Ely at 11 at 12½c, and 4½c was bid for East Tintic Consolidated and 11½c for Demijohn. Silver King Coalition was offered at \$3.95, Thompson at 26c and Western Nevada Copper at 34c a ledge.
While the new plans for development

are being carried out production will be steady through the present shaft.

#### FORECAST OF TONOPAH CO.'S ANNUAL REPORT Twelve carloads of Utah ore were re-leased from the Taylor & Brunton samp-

New York, May 6.-The Tonopah Mining company's annual report presages early dividend resumption with developments A message from New York yesterday A message from New York yesterday morning brought the information that John Dern and his party sailed during the day for Amsterdam.

Morris M. Johnson of the Newhouse staff left for the Seven Devils district, Idaho, Tuesday night, to make an examination of a copper-gold property there.

Since the return of Manager Dan Ferguson of the Moscow company's properguson of the Moscow company's p guson of the Moscow company's proper-ty in Beaver county from a trip to the

guson of the Moscow company's property in Beaver county from a trip to the coast the mine force has been increased to thirty men and shipments will be regularly made from now on.

The regular monthly meetings of the May Day and Uncle Sam directors will be held tomorrow afternoon, while directors of the Lower Mammoth are scheduled to meet on Saturday and decide the matter of resumption at the property.

It is officially said that the mine has about \$9,000,000 now in sight to the 600-foot level, with several years' work to be done in opening the west end of the property. The ore now being developed under the dacite intrusion around the 900-foot level is not now commercially valuable, running from \$5 to \$6 a ton, but gives every indication of running richer with depth.

#### Ore and Bullion.

Ore and bullion settlements in this city yesterday, as reported by McCornick & Co., amounted to \$60,000, as follows: Silver, lead, gold and copper ores, \$10,000; base bullion, \$50,000.

Metal Market.

Silver, 52c per ounce. Copper (cathodes), 12 9-16c per ounce. Lead, \$4.12½ per 100 pounds.

#### MINING STOCK EXCHANGE.

The action of Seven Troughs on the mining exchange yesterday gave an object lesson on the relations of mine and stock market conditions. The morning papers all carried accounts of the fact, authoritatively given, that the mine was sending to market not far from \$100,000 worth of ore; that the proposition was ready to produce regularly; that interests which have been feeding the market for months had sold cut and would retire from the directorate; that the mine was in the pink of condition and that 200 feet of additional depth would be gained right away. In the face of this splendid news, slathers of the stock came out, and holders were willing to accept the price that has prevailed for several The action of Seven Troughs on the out, and holders were willing to accept the price that has prevailed for several days, and even less than the high mark. All of which goes to show that anticipation counts for more than realization, as a rule, in the stock market. During the day nearly 30,000 shares of the stock changed hands at prices ranging between 35c and 36c. While trading was lively throughout the day, most of the stocks participating were allowed to go at fractionally lower prices than prevailed Monday and Tuesday.

During the two regular and open board calls a total of 151,721 shares of stock, with a selling value of \$45,445.60, changed

Beck Tunnel, 200 at \$1.22½; 1.500 at \$1.20. Black Jack. 2,000 at 34.27½. Crown Point, 4,000 at 22c, buyer 60. New York, 2,000 at 14c. Seven Troughs, 1.000 at 35c; 6.600 at 35½c; 1.500 at 36c, buyer 30; 2,000 at 36c, buyer 60. New York, 2,000 at 36c, buyer 60. New York,

# ECLIPSE LEASE

Owners Ask Concessions That Will Justify Expenditure of \$25,000.

The officers of the Seven Troughs Eclipse Mining company were yesterday in receipt of a letter from Irving & Cranz, the leasers of blocks one and seven, on the south end of the company's territory, which had a ring to it that sounded like business. The letter explained that the co-operation of a wealthy mining operator had been seprove not to be the case, we know that Ohio-Kentucky and Prince Consolidat- months and insert a clause that would give the lessees six months at the ex-Tuesday night, explained the matter clear, and it will not take many days yesterday by saying:

"When the cide drift was not clear, and it will not take many days to go that distance on the north side, to go that distance on the north side, operating at Picche, came in from the might then exist, they were prepared operating at Picche, came in from the lease in which to reto spend \$25,000 in the opening up of the caved ground between No. 2 and drift will not be made larger than is east yesterday and will leave for camp their ground and its equipment. It is tomorrow night. Mr. Weddell's home is needless to say that the directors of Mr. Bamberger states that the people at Newcastle-on-Tyne, and he has been the company met and promptly agreed to give the terms asked.

These blocks of leased ground adjoin the rich Meteor ground on the north, pretty stiff, so that whatever water day next. He and everybody else at more than a year, and that his antici-

shaft. The company is now preparing Prince Consolidated, both of which to ship a hoist to the mine, and W. J. Craig, the company's consulting enumes of exposed wealth during the past gineer, is figuring on leaving for camp during the next two or three days to decide the matter as to where the deep

Forenoon. | Afternoon.

3		T. OI C.		Aitei	
)	Ajax Albion Albion Albion	Bid.	Asked.	Bid.	Asked.
1	Ajax	\$ .25	\$ .27	\$ .25	\$ .261/2
1	Albion		.30		.30
- [	Alice		2.75	2.00	3.00
1	Beck Tun	1.20	1.25	1.221/2	1.25
1	Bing. Amal	.24	$25\frac{1}{2}$	.23	.25
1	Black Jack	.68	.69	.68	.71
J	Boston Con.	11.75	******	11.50	*******
1	BullBeck	******	2.25	1.70	2.25
1	Bullock	.111/2	.12	.111/2	.12
J	ButLib	.15	.20	.15	.151/2
1	Carisa	.25	*******	.25	
1	Century	-44	.55	.45	*******
1	Colo. Min	4.21/2	4.30	4.25	4.30
1	Columbus C.	1.80	2.05	1.8a	2.00
1	Con. Mercur	- 60	.40	-32	.381/2
1	Crown Point	-201/2	.211/2	.211/2	.22
1	Cyclone		.02		.011/2
1	Daly	# 00		2.021/2	2.30
4	Daly-Judge .	4.00	4.80	4,60	4.95
1	Daiy-West	******	10.00	8.50	*******
1	F & D D		1.05		.20
1	E. & B. B.	20	1.40	.80	1.20
1	Emereld Nest	.12	-10	.12	*******
1	Colores	00	.10		.10
1	Gold Dain	7.10	******	1.03	*******
1	Gold, Daisy	1.10	9 00	1.10	*******
1	They Cold	0.40	3.60	0.421/2	3.45
1	Ind Once	.10	.20	0500	.23
1	Ind. Queen .		.081/2	.01%	.0814
4	Ingot		.03		.03
1	Ibex Gold Ind. Queen Ingot Inyo Gold Iron Blos Joe Bowers Lead King Little Bell Little Chief Lou Dillon L. Mammoth	40	.20	471	.20
1	Ton Danies.	.48	-481/2	-46%	.48
1	Load King	700	101/	.47½ .00½ .09	101/
1	Little Poll	9 95	2 00	9.971/	
ł	Little Chief	2,20	3.00	001/2	.10 .08 .51
1	Lou Dillon	********	.09	-0072	08
1	L. Mammoth	49	51	49	- 51
1	Mammoth	1.90	1 9214	1 90	1.921/2
1	May Day	47	48	45	48
1	Mt. Lake	.53	.54	.53	.54
1	N. Fairview.		.07	100	07
4	Nev. Hills .!	2.10	2.3244	2.1716	2.271/2
1	N. H. Flor.		.68	1	.08
1	New York	.131/2	.14	.131/6	.1436
1	Ontario	4.25	4.85	4.70	5.25
1	Rich. & Ana.		.10	.10	
1	Sacramento.	.01	.06	.01	.061/2
1	Scot. Chief .	.05	.051/6	.05	.051/2
-	S. Troughs	.35	.36	.35	.36
ı	S. Shield	.08	.20	.08	.20
1	Sioux Con	.261/6	.27	.261/2	.27
1	S, Col. Con.	.69	.70	.68	.70
1	S. Swansea .	.281/2	.291/2	.27	.28
1	Stray Dog .	*******	.08		.09
1	Swansea	.97	1.10	.92	.99
1	Tetro	.081/2	.10	.081/2	.091/4
1	Uncle Sam .	.81	.82	.82	.83
1	U. S	36.00		37.50	
	Utah Con	.11	.111/2	.101/2	.11
1	Utah Mine	1.70	1.95	******	2.00
1	Victor Con.	.091/2	.11	.091/2	1.75
1	Victoria	1.70	1.75	1.50	1.75
18	Wabash	.70	.80	.71	.80
	rerington C.	.131/2	.15	.131/2	.15
1					5.0
-	Yankee Con.	.48	.00	.49	.04
-	Little Bell Little Chief Lou Dillon L. Mammoth Mammoth Mammoth May Day Mt. Lake N. Fairview Nev. Hills N. H. Flor New York Ontario Rich & Ana. Sacramento Scot. Chief S. Troughs S. Shield Sioux Con. S. Col. Con. S. Col. Con. S. Col. Con. Uncle Sam U. S. Utah Con. Utah Mine Victor Con. Victoria Wabash Yerington C. Yankee Con. Zenoli Lou Dillon Zenoli Lou Dillon L	.31	.35	.311/2	.341/

#### Forenoon Sales.

Bingham Amalgamated, 1,000 at 251/2c, Black Jack, 100 at 68c

Colorado, 1,000 at \$4.27½.

May Day, 1,000 at \$4.27½.

May Day, 1,000 at \$48c.

New York, 500 at 14c; 1,500 at 13½c.

Scottish Chief, 1,500 at 5½c; 500 at 5¼c.

Seven Troughs, 2,100 at 35½c; 3,000 at 35c; Seven Troughs, 2,100 at 35½c; 3,000 at 36c; 1,400 at 36c, buyer 60; 2,500 at 35½c, buyer 60; 5,000 at 35e.

Sioux Con., 3,700 at 26c; 500 at 27c, buyer 60; 500 at 26½c; 6,800 at 27c; 500 at 27½c.

South Columbus Con., 200 at 59c.

South Swansea, 500 at 29c.

Uncle Sam, 100 at 82c.

Utah Consolidated, 1,000 at 11½c; 500 at 11.

Victoria, 100 at \$1.70.

#### Open Board.

Beck Tunnel, 50 at \$1.25; 400 at \$1.224. Black Jack, 400 at 68c; 500 at 68c, seller 5; 2,000 at 70c. Butler-Liberal, 500 at 15c. Bingham Amalgamated, 1,000 at 241/2c. Colorado, 100 at \$4.271/2

Grand Central, 100 at \$3.50. Lower Mammoth, 100 at 50c. Mountain Lake, 500 at 54c; 500 at 55c buyer 60. New York, 500 at 14c, buyer 60; 500 at Seven Troughs, 2,200 at 351/2c: 1,300 at 35c. Sioux Con., 4,900 at 27c; 500 at 261/2c, Yerington Copper, 400 at 13½c. Utah Con., 7,000 at 11½c. Shares sold, 76,850.

#### Afternoon Sales.

Selling value, \$20,304.75.

Ajax, 500 at 25e.

Beck Tunnel, 50 at \$1.22½; 100 at \$1.25.

Bullock, 1,500 at 12c, buyer 60.

Butler-Liberal, 500 at 15c.

Columbus, 25 at \$2.25.

Crown Point, 5,500 at 21c: 1,000 at 21½c.

Iron Blossom, 1,700 at 48c.

Little Chief, 500 at 3c.

Mountain Lake, 500 at 54c.

New York, 500 at 14c. buyer 60; 1,600 a New York, 500 at 14c, buyer 60; 1,600 at 13½c; 500 at 14c, buyer 30.

Scottish Chief, 146 at 5c.

Seven Troughs, 700 at 35½c; 1,500 at 36c, Sioux Con., 4,400 at 27c; 4,600 at 261/2c. South Swansea, 500 at 281/2c; 500 at 28c. 500 at 27½c.
Tetro, 500 at 9c.
Uncle Sam, 1.300 at 82c.
Utah Con., 8,500 at 11c; 1,000 at 11½c, buy-

Yerington Copper, 1,000 at 14c. Open Board.

Deck Tunnel, 200 at \$1.2½; 1,500 at \$1.20. Black Jack. 2,000 at 71c, buyer 60. Colorado, 50 at \$4.27½. Crown Point, 4,000 at 22c, buyer 60. New York, 2,000 at 14c. Seven Troughs, 1,000 at 35c; 6,600 at 35½c; 1,500 at 36c, buyer 30: 2,000 at 36c, buyer 60. Sioux Con., 1,500 at 27c; 3,100 at 26½c. Uncle Sam Con., 300 at 83c. Shares sold, 74.871. Selling value, \$25,140.85.

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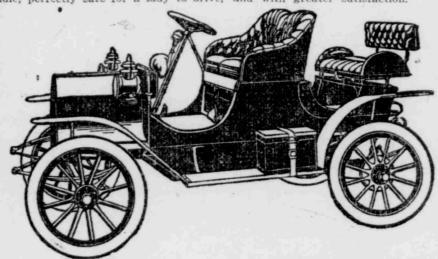
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